

**Information on the impact of the effects of hostilities in Ukraine on the Issuer's operations - creation of a write-down on selected assets of the Issuer**

The Management Board of Selena FM S.A. (hereinafter: 'Issuer') makes public that due to the discontinuation of supplies of goods from Poland to the territory of the Russian Federation since February 2022, due to geopolitical reasons, as a result of a test for impairment of shares, the Issuer identified the need for an additional write-down of PLN 6.8 million for the impairment of shares in the subsidiary that is 100% dependent on the Issuer, i.e. Selena Vostok.

The Issuer's Management Board monitors and analyses on an ongoing basis the impact of the hostilities taking place from 24 February 2022 in the territory of Ukraine on the Selena Group's business operations. Given the high uncertainty as to the further course of events in Ukraine, it is difficult to predict the impact of the crisis on the activities of the Issuer and the Group in the future. The Management Board of Selena FM S.A. analyses the information available and endeavours to minimise, as far as possible, the impact of this situation on the activities of the Selena Group.

If circumstances that could significantly affect the financial results and situation of the Selena Group are identified, the information will be made public immediately.