

Supplementary information to the Extended consolidated quarterly report for the period from 1 January to 31 March 2021

The Management Board of Selena FM S.A. (hereinafter referred to as the “Company”) announces the supplementary information to the Extended consolidated quarterly report for the period from 1 January to 31 March 2021, published today, i.e. 28 May 2021, regarding the description of events after the balance sheet date, which reads as follows:

1.7 Issue, redemption and repayment of non-equity and equity instruments

(...)

“On 27 May 2021, the Ordinary General Meeting of Shareholders of Selena FM S.A. passed a resolution to authorise the Management Board to acquire own shares for and on behalf of the Company and to determine the principles of acquisition of own shares by the Company.

The Ordinary General Meeting of the Company has authorised the Management Board to purchase, for and on behalf of the Company, the Company’s own shares on the following terms:

1. Only fully paid-up shares may be subject to acquisition.
2. The subject of acquisition may be the Company’s own shares in a number not greater than 3,000,000 shares with a nominal value of PLN 0.05 each, with a total nominal value of PLN 150,000.00. The total nominal value of own shares which may be purchased under this authorisation as at 27 May 2021, represents approximately 13.14% of the Company’s share capital. As at 27 May 2021, the Company does not hold any own shares.
3. The acquired own shares shall entitle to less than 33% of the total number of votes at the General Meeting.
4. The acquisition of own shares shall take place against payment of remuneration to be determined by the Company’s Management Board. The price of the purchased shares may not be less than PLN 11.00 per share and not more than PLN 25.00 per share.
5. The total purchase price of the Company’s own shares, plus the costs of their purchase, may not exceed the pool of reserve capital created for this purpose in accordance with the resolution of the Ordinary General Meeting of the Company of 27 May 2021 on the creation of a reserve capital for the purchase of the Company’s own shares from the amount which, pursuant to Article 348 § 1 of the Commercial Companies Code, may be allocated for distribution.
6. The own shares acquired by the Company may be used for:
 - a) redemption of the Company’s own shares;
 - b) further resale of the Company’s own shares;
 - c) exchange for shares in the course of acquisitions or restructuring carried out by the Company;
 - d) establishing security for the Company’s liabilities, in particular a pledge, registered pledge, financial pledge or transfer of ownership for security purposes;
 - e) otherwise disposed by the Company’s Management Board as permitted by law, taking into account the needs of the business, with the approval of the Supervisory Board.
7. Own shares may be acquired in the following manner:
 - a) in transactions on the regulated market of the Warsaw Stock Exchange or
 - b) in a transaction or transactions outside the regulated market.
8. The Management Board’s authorisation to purchase the Company’s own shares covers the period from 27 May 2021 until 27 May 2024, but not longer than until the funds allocated for the purchase of own shares are exhausted.
9. The buy-back of own shares may be carried out in stages or in tranches.

Pursuant to the resolution of the Ordinary General Meeting of the Company of 27 May 2021, the Company’s Management Board shall be entitled to take all factual and legal actions in order to implement the provisions of the

resolution in question, respecting the principle of equal treatment of shareholders, including to determine the principles for the acquisition of own shares to the extent not regulated in the resolution in question, in particular to determine the manner of acquisition (type of transaction), the number, the price and the date of acquisition of own shares. The Company's Management Board, in its sole discretion, guided by the interests of the Company, may at any time: end the acquisition of own shares before the date specified above or before the pool of funds provided for their acquisition is fully exhausted; forego the acquisition of own shares in whole or in part; waive or discontinue the implementation of this resolution in whole or in part."

The Company informed about the resolutions adopted on 27 May 2021 by the Ordinary General Meeting of Shareholders of Selena FM S.A. in CR 14/2021 published on 27 May 2021 which also included information about the resolution adopted by the Ordinary General Meeting of Shareholders of the Company on authorising the Management Board to purchase own shares for and on behalf of the Company and define the principles of the Company purchasing own shares.

1.8 Distribution of 2020 profit

(...)

"On 27 May 2021, the Ordinary General Meeting of Shareholders of Selena FM S.A. passed a resolution to distribute the 2020 profit in the amount of PLN 75,379,472.95 in a manner that the amount of PLN 75,000,000.00 is to be allocated to the creation of reserve capital for the purchase of the Company's own shares and the amount of PLN 379,472.95 is to be allocated in full to the Company's supplementary capital."

The Company informed about the resolutions adopted on 27 May 2021 by the Ordinary General Meeting of Shareholders of Selena FM S.A. in CR 14/2021 published on 27 May 2021 which also included information about the resolution adopted by the Ordinary General Meeting of Shareholders of the Company on the distribution of the 2020 financial year profit of Selena FM S.A.

1.9 Shareholders of the Parent Company

"The share in share capital and the share in votes of significant shareholders are shown in the table below.

Shareholder	Share type	Number of shares held	Share in the share capital	Number of votes	Percentage of votes at the OGMS
Syrius Investments s.a.r.l. *	Preference registered	4,000,000	17.52%	8,000,000	29.81%
	Bearer	13,813,000	60.49%	13,813,000	51.48%
Quercus Towarzystwo Funduszy Inwestycyjnych S.A. **	Bearer	1,334,746	5.85%	1,334,746	4.97%

* entity controlled by Krzysztof Domarecki

** as at 18 May 2021"

The Company informed of receiving notification from Quercus Towarzystwo Funduszy Inwestycyjnych S.A. in CR 18/2021 published on 27 May 2021 which also included information on the number of shares and votes held as at 18 May 2021 by Investment Funds on behalf of which the notification was issued by Quercus Towarzystwo Funduszy Inwestycyjnych S.A.

2.1.1 Information on the Parent Company

(...)

Management Board of the Parent Company

(...)

“As at 01 May 2021, the Management Board of the Parent Company functioned in the following composition:

- Jacek Michalak – President of the Management Board,
- Christian Dölle – Vice President of the Management Board, Marketing,
- Sławomir Majchrowski – Vice President, Chief Commercial Officer,
- Roman Dziuba - Management Board Member, Operations.

There were no changes to the composition of the Management Board between 1 May 2021 and 26 May 2021.

On 27 May 2021, the Supervisory Board appointed the Management Board of the Parent Company for a new term with the following composition:

- Jacek Michalak – President of the Management Board,
- Christian Dölle – Vice President of the Management Board, Marketing,
- Sławomir Majchrowski – Vice President, Chief Commercial Officer,
- Roman Dziuba - Management Board Member, Operations.

Supervisory Board of the Parent Company

As at 31 December 2020, the Supervisory Board of the Parent Company functioned in the following composition:

- Andrzej Krämer – Chairman of the Supervisory Board,
- Borysław Czyżak – Independent Member of the Supervisory Board,
- Czesław Domarecki – Member of the Supervisory Board,
- Łukasz Dziekan – Member of the Supervisory Board,
- Marlena Łubieszko-Siewruk – Independent Member of the Supervisory Board,
- Mariusz Warych – Independent Member of the Supervisory Board.

There were no changes to the composition of the Supervisory Board between 1 January 2021 and 26 May 2021.

On 27 May 2021, the Ordinary General Meeting of Shareholders appointed the Supervisory Board of the Parent Company for a new term, with the following composition:

- Andrzej Krämer – Chairman of the Supervisory Board,
- Borysław Czyżak – Independent Member of the Supervisory Board,
- Czesław Domarecki – Member of the Supervisory Board,
- Łukasz Dziekan – Member of the Supervisory Board,
- Mariusz Warych – Independent Member of the Supervisory Board,
- Paweł Wyrzykowski – Independent Member of the Supervisory Board.

Audit Committee, Strategy and Innovation Committee, Nomination and Remuneration Committee

As at 31 December 2020, the Audit Committee functioned in the following composition:

- Mariusz Warych – Chairman of the Audit Committee,
- Borysław Czyżak – Member of the Audit Committee,
- Marlena Łubieszko-Siewruk – Member of the Audit Committee.

In the opinion of the Supervisory Board, the Audit Committee, with the above-mentioned composition, met the criteria of independence and other requirements specified in Article 128(1) and Article 129(1), (3), (5) and (6) of the Act on Statutory Auditors, Audit Firms and Public Oversight.

There were no changes to the composition of the Audit Committee between 1 January 2021 and 26 May 2021.

On 27 May 2021, the Supervisory Board appointed the Audit Committee with the following composition:

- Mariusz Warych – Chairman of the Audit Committee,
- Borysław Czyżak – Member of the Audit Committee,
- Paweł Wyrzykowski – Member of the Audit Committee.

In the opinion of the Supervisory Board, the Audit Committee, with the above-mentioned composition, meets the criteria of independence and other requirements specified in Article 128(1) and Article 129(1), (3), (5) and (6) of the Act on Statutory Auditors, Audit Firms and Public Oversight.

As at 31 December 2020, the Strategy and Innovation Committee functioned in the following composition:

- Andrzej Krämer – Chairman of the Strategy and Innovation Committee,
- Borysław Czyżak – Member of the Strategy and Innovation Committee.

There were no changes to the composition of the Strategy and Innovation Committee between 1 January 2021 and 26 May 2021.

On 27 May 2021, the Supervisory Board appointed the Strategy and Innovation Committee with the following composition:

- Andrzej Krämer – Chairman of the Strategy and Innovation Committee,
- Borysław Czyżak – Member of the Strategy and Innovation Committee,
- Czesław Domarecki – Member of the Strategy and Innovation Committee,
- Łukasz Dziekan – Member of the Strategy and Innovation Committee.

As at 31 December 2020, the Nomination and Remuneration Committee functioned in the following composition:

- Borysław Czyżak – Chairman of the Nomination and Remuneration Committee,
- Marlena Łubieszko-Siewruk – Member of the Nomination and Remuneration Committee.

There were no changes to the composition of the Nomination and Remuneration Committee between 1 January 2021 and 26 May 2021.

On 27 May 2021, the Supervisory Board appointed the Nomination and Remuneration Committee with the following composition:

- Borysław Czyżak – Chairman of the Nomination and Remuneration Committee,
- Andrzej Krämer – Member of the Nomination and Remuneration Committee,
- Paweł Wyrzykowski – Member of the Nomination and Remuneration Committee.

The Company informed about the appointment of the Management Board for the new term in CR 17/2021 published on 27 May 2021 which also included resumes of the new term members of the Management Board of Selena FM S.A.

The Company informed about the appointment of the Supervisory Board for the new term in CR 15/2021 published on 27 May 2021 which also included resumes of the new term members of the Supervisory Board of Selena FM S.A.