

**Receipt of notification from Quercus Towarzystwo Funduszy Inwestycyjnych S.A.**

Pursuant to Article 70(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies, the Management Board of Selena FM S.A. (hereinafter the “Company”) announces that today it received a notification from Quercus Towarzystwo Funduszy Inwestycyjnych S.A. which reads as follows:

*“Notification pursuant to Article 69 in connection with Article 87 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies<sup>1</sup>*

*Quercus Towarzystwo Funduszy Inwestycyjnych S.A., acting on behalf of the managed investment funds - Acer Aggressive FIZ, QUERCUS Absolute Return FIZ, QUERCUS Multistrategy FIZ, QUERCUS Global Balanced Plus FIZ and QUERCUS Parasolowy SFIO<sup>2</sup>, hereby notifies of the decrease in the number of shares held and of the Funds’ decrease below the 5% threshold of the total number of votes in SELENA FM S.A.<sup>3</sup>.*

*The change in the existing shareholding occurred as a result of a sale transaction on the regulated market on 17 May 2021.*

*In accordance with Article 69(4)(2) of the Act, prior to the change in shareholding, the Funds held 1,345,554 shares in the Company, representing 5.89% of the Company’s share capital. The shares held carried 1,345,554 votes at the Company’s General Meeting, representing 5.01% of the total number of votes at the General Meeting.*

*In accordance with Article 69(4)(3) of the Act, as at 18 May 2021, the Funds collectively held 1,334,746 shares in the Company, representing 5.85% of the Company’s share capital. The shares held carried 1,334,746 votes at the Company’s General Meeting, representing 4.97% of the total number of votes at the General Meeting.*

*There are no subsidiaries of the Funds holding shares in the Company, nor are there any persons referred to in Article 87(1)(3)(c).*

*Pursuant to Article 69(4)(7) of the Act, the number of votes, calculated in the manner specified in Article 69b(2) of the Act, which the Funds would be entitled or obliged to acquire as holders of financial instruments referred to in Article 69b(1)(1) of the Act and financial instruments referred to in Article 69b(1)(2) of the Act which are not exercised exclusively through cash settlement, is 0.*

*Pursuant to Article 69(4)(8) of the Act, the number of votes, calculated in the manner specified in Article 69b(3) of the Act, to which the financial instruments referred to in Article 69b(1)(2) of the Act refer directly or indirectly, is 0.*

*hereinafter referred to as the “Act”*

*hereinafter referred to as the “Funds”*

*hereinafter referred to as the “Company”*

The content of the notification in question is presented in the appendix to this report.