

Changes in the membership of the Management Board of Selena FM S.A.

The Management Board of Selena FM S.A. having its registered office in Wrocław (the “Company”) hereby advises that on 1 March 2019, the Supervisory Board of Selena FM S.A. adopted resolutions on appointing new members of the Management Board.

As of 1 March 2019, the following persons have been appointed to the Management Board of Selena FM S.A.:

Mr Krzysztof Domarecki, who was appointed President of the Management Board and

Mr Christian Dölle, who was appointed Vice President of the Management Board for Marketing.

The new Management Board members were appointed for a term of three years served jointly with the other Management Board Members and commenced on 15 June 2018.

Professional profiles of the newly appointed Management Board members:

Krzysztof Domarecki – Management Board President (CEO) of Selena FM S.A.

Founder of Selena S.A., a firm manufacturing and exporting construction chemicals. Selena’s first company was founded in 1992 and its activity focused on the Polish market. Currently, Selena Group is a global manufacturer and distributor of construction chemicals with its headquarters in Poland.

Krzysztof Domarecki has a degree in Law from the University of Wrocław, Poland. He also studied philosophy. In the years 1983–1991, he worked at the Faculty of Law of the State University of Wrocław, where he dealt with the judiciary and the presidential system. In the 80s, he organized student trips to India, exploring the local customs and culture.

Together with his friends from the Wrocław University of Technology, in late 80s/ early 90s, he founded his first computer-selling firm Technimeks. In 1992, five companies were established on the foundations of Technimeks. One of these was Selena. Krzysztof Domarecki has headed the company since its inception, with a responsibility for development and expansion of the product portfolio. Selena Group manufactures and distributes modern construction chemicals, including silicones, mounting foams, acrylics and adhesives.

In 1999–2008, Krzysztof Domarecki served as CEO of Selena Co S.A., an entity responsible for foreign operations of Selena Group. At that time, the company began its strong expansion into international markets, focusing on building up its distribution network and promoting the Tytan and Artelit brands, to finally become a global corporation. At present, Selena Group comprises 34 companies in 18 countries around the world. Selena’s manufacturing plants are located in Poland, Brazil, Korea, China, Romania, Turkey and Spain, and its products are available in more than 70 countries.

Krzysztof Domarecki was President of the Management Board of Selena FM S.A., the Group’s holding company, which is responsible for the development strategy, as well as for coordination and oversight of the activities of individual subsidiaries. He resigned from this function in 2011 when he became Chairman of the Supervisory Board of Selena FM, a role he held until the beginning of 2019. By a resolution of the Supervisory Board of 7 December 2018, Krzysztof Domarecki was nominated acting President of the Management Board of Selena FM S.A. He held that role until 28 February 2019.

For his business achievements Krzysztof Domarecki won a Social Responsibility award in Ernst & Young's Businessman of the Year contest, was named Person Who's Transforming the Polish Industry by *Nowy Przemysł* monthly and received Mayor of Wrocław's Award in recognition of "placing Wrocław's economy in a global network of connections, and creating a recognisable company brand".

Krzysztof Domarecki's non-business interests include philosophy, history, and theory of globalisation.

Christian Dölle – Vice President, Chief Marketing Officer of Selena FM S.A.

Christian Dölle is a graduate of Augsburg University in business administration with majors in Accounting & Controlling and Operations Research.

He started his career at Roland Berger Strategy Consultants in 1996, specializing in strategic consulting, efficient consumer response and restructuring. He was part of the retail and consumer goods practice and has managed numerous international projects covering strategic transformations, efficient consumer response, sales efficiency & effectiveness programs and restructuring in Europe, Brazil and China.

Between 2004 and 2011 Christian Dölle joined Lafarge Roofing Division (today part of BMI Group) and held three international managerial positions, driving innovation and global sales of roofing accessories and solutions and managing a turn-around while pursuing a multi-channel strategy for the North American entity during the Subprime Crisis as Vice President Sales & Marketing.

From 2012-2016 he worked for Vossloh Group, listed in the M-DAX as global manufacturer of systems and solutions for the Rail Infrastructure and Transportation market. He started as Managing Director of Vossloh Fastening Systems later taking over the overall sales responsibility for the Group as Sr. Executive Vice-President Sales and Internationalization.

Between 2016 and 2019 as CEO of privately held RHEINZINK Group, he managed the strategic repositioning of the company, specialized in manufacturing and distribution of zinc coils & sheets and systems for roof and façade applications.

The newly appointed Management Board members do not carry on any business which would be in competition against Selena FM S.A. Also, they are not partners in any competitive partnership or member of any governing body of companies/legal persons in competition against the Company and are not recorded in the Register of Insolvent Debtors maintained under the Act of the National Court Register.

At present, the Company's Management Board is composed of the following five persons:

Krzysztof Domarecki – Management Board President

Dariusz Ciesielski – Vice President for Sales

Christian Dölle – Vice President for Marketing

Bogusław Mieszczak – Management Board Member for Operations

Elżbieta Korczyńska – Management Board Member.



RAPORT BIEŻĄCY

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Information on the members of the Company's of the Management Board is also available on www.selena.com under "Investor Relations".