

Conclusion of an annex to the Agreement on bank guarantees and L/C lines for foreign companies of the Selena Group, concluded between Selena FM S.A. and Credit Agricole Bank Polska S.A.

The Management Board of Selena FM S.A. (the “Issuer”) hereby announces that today it came to knowledge that Credit Agricole Bank Polska S.A. has signed an annex to the Agreement on bank guarantees and L/C lines concluded with the Issuer on 11/04/2019 (the “Agreement”).

Pursuant to the annex, the following amendments to the Agreement have been made:

- a) the availability period of the bank guarantee and L/C line is extended by 12 (twelve) months and will expire on 28 February 2022;
- b) the maximum validity deadline of the bank guarantees is extended by 12 (twelve) months and will expire on 31 October 2022;
- c) The Issuer and the companies Selena S.A., Carina Silicones Sp. z o.o., and Orion PU Sp. z o.o. will file new, notary public certified declarations to submit themselves to execution pursuant to Article 777 of the Polish Civil Code for a maximum amount of 12,600,000 EUR (or 57,200,000 PLN per the average NBP exchange rate listed on 9/04/2021 where 1 EUR is 4.5414 PLN) (the extension of the granted bond validity by 12 (twelve) months).

Other terms and conditions of the Agreement will not differ from the commercial conditions applicable to this type of agreement.