

Wrocław, May 29, 2026

***The Selena Group is demonstrating its business resilience. Following the first quarter of 2026, the company has increased its profitability and reported almost 16% rise in operating profit (EBIT)***

The upward trend in the Selena Group's financial results continued after the first quarter of 2026. The global leader in the construction chemicals sector generated an operating profit (EBIT) of €7.8 million and a net profit of €5.1 million from continuing operations. At the same time, Selena increased its gross profit margin to 36%, representing an increase of more than 2 percentage points year-over-year. The Selena Group's consistently pursued management objectives effectively support the building of business resilience, even amid ongoing macroeconomic uncertainty.

### **Growth in a Challenging Market Environment**

The beginning of the year is traditionally a weaker period for most segments of the construction industry, and 2026 was no exception. An exceptionally cold winter, prolonged low temperatures, and snow cover significantly limited the ability to carry out fieldwork, as clearly confirmed by data from the Central Statistical Office (GUS)<sup>1</sup>. Construction and installation output in the first month of this year fell by 12.8% year-over-year and by as much as 65.2% month-over-month compared to December 2025. Thus, it was one of the weakest Januaries in at least a decade and a result clearly below market expectations, which had forecast a decline of approximately 5%<sup>2</sup>.

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<sup>1</sup> Source: [Budownictwo zaczyna rok na minusie. Styczeń 2026](#)

<sup>2</sup> Source: [Forum Branżowe | Produkcja budowlano-montażowa w styczniu 2026 portal branży stolarki](#)

On a global scale, the economy in the first quarter of 2026 also remained under the influence of high uncertainty resulting from geopolitical tensions – particularly in connection with the conflict in the Middle East – and a volatile regulatory and trade environment.

*- Today, it is essential for companies to accept that turbulence in the global economy is no longer an exception or a temporary state, but a new paradigm and the standard for doing business. In this reality, competitive advantage is built by those organizations that can quickly adapt to change and resolutely pursue the goal of scaling their business, even in the most demanding environment – says Sławomir Majchrowski, CEO of the Selena Group.*

The Selena Group's key financial indicators for the first quarter of 2026 confirm that the company, despite unfavorable macroeconomic factors, has maintained a stable level and remains on an upward trend.

Selena Group's operating profit (EBIT) for the first three months of 2026 amounted to €7.8 million, representing a year-over-year increase of almost 16%. During the reporting period, the group also recorded an over 9% increase in net profit from continuing operations. Gross profit reached €6.5 million, while gross margin reached 36%, representing an increase of over 2 percentage points compared to the same period last year.

### **The Start of the Year with Multidimensional Business Diversification**

For the Selena Group, the fundamental tool for risk management in the challenging market conditions of the first three months of the year has consistently been—and remains—geographic and product diversification, as well as the active pursuit of competitive advantages.

*- Through the growth of key financial indicators following the first quarter of 2026, the Selena Group demonstrates that a period of economic stagnation should not mean a state of permanent limbo for the company – notes Sławomir Majchrowski. – For this reason, we regularly analyze the industry landscape and identify geographic markets and product niches that may gain significance – adds the CEO of the Selena Group.*

As a result, in the first quarter of 2026, the company remained active in both geographic and product diversification.

An example of progress in geographic diversification and locating production closer to customers is the investment announced in January regarding the construction of a second dry mortar production plant in Kazakhstan. The choice of this location is no accident—Kazakhstan is a country with a rapidly growing economy, serving as a natural hub for Central Asia for the Selena Group and providing a solid base for further expansion in the region.

It is worth noting that Asia is just one of the main directions for the Selena Group's international business expansion. Western Europe has remained equally important for years, with a particular focus on the Iberian Peninsula, which the company views as one of the Old Continent's most important economic centers.

In this case, M&A processes remain the main tool for the Selena Group's development, as exemplified by the recent major transaction involving the acquisition of a 66% stake in the Portuguese holding company Irmãos Guimarães Martins, SGPS, S.A. (Grupo IGM)—a leader in the production and distribution of high-quality sandwich panels.

*- The acquisition of the Portuguese company represents another step in the Selena Group's consistent efforts to strengthen its position and expand its portfolio with products that have promising growth potential and align with current trends in the construction market. We are observing growing demand for innovative and technologically advanced thermal insulation materials, and the completion of this transaction reflects the importance of this segment in the Group's further development – explains Andrzej Zygałło, Member of the Management Board for Corporate Development, responsible, among other things, for acquisition processes.*

### **Changes in the portfolio as a response to industry challenges**

In response to the real needs of professional contractors—which is also one of the company's main goals and development priorities—in March, the Selena Group launched an innovative product: the multi-position polyurethane foam Tytan Professional® REVO 360°. The key advantage of the REVO 360° system is its unique design, which allows the foam to be applied at any angle of the can.

*– When developing new products, we consistently place the contractor's needs at the center of the design process. We respond to market signals and observe that the market responds very well to highly specialized products. There is a growing demand for innovative products and*

*entire systems aimed at optimizing construction processes. By introducing REVO 360°, we are giving contractors a tool that eliminates the mechanical and application limitations the industry has struggled with for years. This is an investment in efficiency that directly translates into the profitability of our clients' projects – says Michał Specjalski, Member of the Management Board for Products and Innovation at the Selena Group.*

In the coming months, the Selena Group will continue to pursue its established goals and development directions and will synergistically integrate the entities acquired in recent years into its global structure.

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**Selena Group** is a global leader at construction chemicals and one of the four largest global producers of mounting foams for construction. For over 30 years, it has been successfully delivering innovative products that accelerate and facilitate work on construction sites in nearly 100 countries. The Group's product range includes recognizable brands such as: Tytan Professional®, Quilosa Professional®, COOL-R®, Imperialum® or Matizol®. Selena Group comprises 30 companies operating in 19 countries. Selena has its own Research and Development Center, which coordinates the operations of local laboratories. Selena's manufacturing plants are located in Poland, Spain, Portugal, Italy, Turkey, Kazakhstan, China and South Korea. It offers products for construction works, including polyurethane foams, foam adhesives, silicones, acrylics, sealants, adhesives, primers, mortars, plasters and waterproofing products. Selena Group's operations are based on Polish capital. The Group's parent company is Selena FM S.A. with its registered office in Wrocław. Since 2008, the company has been listed on the Warsaw Stock Exchange.