

**The Selena Group increased its profitability in the first half of 2025, closing the period with an increase in EBIT operating profit of over 18%.**

**The Selena Group, a global leader in the production and distribution of construction chemicals, achieved stable financial results in the first half of 2025. The company generated €19.6 million in operating profit (EBIT), representing an 18.6% increase compared to the same period last year. These results clearly confirm the validity of the company's development goals and management strategies, despite the dynamic market environment.**

Despite optimistic forecasts by analysts, the Polish construction market failed to achieve a significant rebound in the first half of 2025 and was unable to effectively cope with adverse micro- and macroeconomic factors, such as high inflation, expensive loans and the cost of raw materials, assembly and construction work.

This is evident in the latest Central Statistical Office (GUS) data, which shows that construction and assembly production in the first half of 2025 was 0.7% lower than in the same period the previous year. Declines can also be seen in the housing market analysis. In the first half of 2025, 3.5% fewer apartments were completed than in the same period last year. The number of apartments for which building permits were issued or construction projects were submitted decreased by 15.8%, as did the number of apartments whose construction was started (by 9.5%).

These statistics confirm that the market environment is not conducive to the growth of construction-related companies.

'The uncertainty in the industry in the first half of the year was also exacerbated by global events, especially the volatility of the situation regarding final customs tariffs. For our group, which has companies in 19 countries around the world,

including the US, which remains one of our key markets, this was of great importance,' sums up Sławomir Majchrowski, President of the Management Board of the Selena Group. Despite this, he notes that the company's financial results for the first half of 2025 remain on an upward trend.

In the first six months of the year, the company generated an operating profit (EBIT) of EUR 19.6 million, an increase of 18.6% compared to the same period in 2024. The company also achieved a gross profit on sales of €70.9 million, a 2.5% year-on-year increase.

The Selena Group closed the first half of 2025 with a profitability of 34.9%, which is 0.8 percentage points higher than in the same period last year (34.1%).

The Selena Group's stable financial results in the first half of the year are the result of precise goal-setting and the successive implementation of management strategies. For a long time, the company's main focus has been on two-pronged development: natural product expansion in key categories such as foam adhesives, foams, silicones, adhesives and hybrid products; and business scaling via mergers and acquisitions, including in relatively new segments for the Selena Group such as thermal insulation.

"The company's development through mergers and acquisitions is currently one of our priority areas, especially given the ongoing economic downturn. International expansion enables the company to consider increasing the scale of its operations and margins, expanding its presence on global markets, and improving its competitiveness," notes Sławomir Majchrowski. 'However, this requires a very high level of coordination and management of internal processes,' adds the president of the Selena Group.

The Selena Group has extensive experience in this area. The company's stable position as a leader in the construction industry in Poland and the high quality of its management are confirmed by the fact that it has successfully passed the demanding recertification process for the third consecutive year and has been included in the elite group of winners of the Best Managed Companies Poland 2025 programme, organised by the consultancy firm Deloitte.

'Such distinctions motivate us to invest in the company's development, while ensuring a well-thought-out internal structure and expanding strong management based on efficient leaders who understand management and coordination intricacies at an international level, including in finance,' notes Sławomir Majchrowski. The first half of 2025 also brought significant changes for the Selena Group in this area. On 1 September, Aleksander Solski took over the position of Chief Financial Officer (CFO). He is an experienced manager who gained extensive knowledge and practical experience while holding key positions in the financial teams of international companies. "I am confident that, in the face of the challenges that await the Selena Group in the near future in connection with the numerous M&A processes that have already begun, his professional experience will contribute significantly to maintaining good financial management practices in a global company such as the Selena Group," says Sławomir Majchrowski.

Aleksander Solski was associated with the international Unilever concern for over 20 years, rising through the ranks to become Vice President of Finance for the Eastern Europe region, which included 20 markets.

'Selena faces many opportunities and challenges. My task as a new Member of the Management Board will be to support the company in maintaining profitable growth, which takes on a whole new dimension in the face of intensified M&A activity. I hope that my previous experience of working in financial departments in various parts of the world, and my knowledge of financial reporting at group level, will be an asset to the Selena Group," says Aleksander Solski, the newly appointed CFO of the Selena Group.

The Selena Group's plans for the coming months of 2025 assume the continuation of its chosen goals and directions of development. The company will focus on further diversifying its portfolio through domestic and global mergers and acquisitions, supported by marketing initiatives that promote its high-quality products, which are tailored to the needs of professional construction contractors.