

Wroclaw, August 29, 2025

**The Office of Competition and Consumer Protection (UOKiK) paved the way
for the Selena Group to acquire Izolacja – Jarocin and PHP TES**

Following antitrust proceedings, on 27 August this year, the President of the Office of Competition and Consumer Protection granted approval for a concentration involving Selena Industrial Technologies sp. z o.o., a company in the Selena Group, acquiring control over Izolacja – Jarocin SA and PHP TES sp. z o.o. through the acquisition of 100% of the shares in each company. The global leader in the production and distribution of construction chemicals is close to finalising a transaction that will significantly expand Selena's waterproofing product portfolio. This is also an important step towards achieving the company's long-term goal of developing its business through mergers and acquisitions.

The company has obtained consent from the President of the Office of Competition and Consumer Protection (UOKiK), meaning that the condition precedent set out in the agreement between Selena Industrial Technologies sp. z o.o. and its transaction partners at the beginning of June has been met. This is the final stage of a process that will see the Selena Group take control of companies with a long-standing tradition and wealth of experience in providing the construction industry with a comprehensive range of waterproofing and sealing products.

"The waterproofing products segment is one of the most promising areas of modern construction. We recognise this trend, reflected in the dynamic growth of our waterproofing solutions portfolio in recent years,' says Agnieszka Szymańska, Waterproofing Division Director at the Selena Group. Both Izolacja – Jarocin SA and PHP TES are companies with a wide range of products, including bituminous waterproofing membranes and liquid water- or solvent-based bituminous insulation, as well as roofing sealants. Including high-quality products from both companies in the Selena Group's range will significantly boost our competitiveness in the waterproofing solutions sector, both domestically and internationally. It will also

enable us to provide comprehensive, customer-tailored solutions that respond to market challenges," emphasises Agnieszka Szymańska. She adds, 'By combining the experience, expertise and resources of our companies, we will increase our operational and technological potential, offering a faster and more efficient service from our four production plants in Poland. For our customers, this means greater security, stability and continuity of cooperation, as well as access to innovative products and increasingly better support tools.'

The diversification of the product portfolio through the acquisition of Izolacja – Jarocin SA and PHP TES is just one example of the importance of the latest transaction for the development of the Selena Group.

'Scaling the business through mergers and acquisitions is one of the main goals and management strategies we have adopted for the coming years,' notes Sławomir Majchrowski, President of the Selena Group Management Board. 'We observe the market and regularly analyse companies' potential in Poland and worldwide, taking industry trends into account. These clearly indicate that one of the trends in modern construction is the broad use of hydro and thermal insulation,' he summarises.

The Selena Group will provide information on subsequent announcements related to the transaction.

IZOLACJA – JAROCIN S.A. is a company with a long tradition that currently offers one of the most extensive selections of waterproofing and sealing products for the construction industry in the country. Its products include modern heat-weldable roofing felt modified with SBS elastomers, oxidized and traditional asphalt roofing felt, bituminous membranes for pitched roofs, dispersion asphalt compounds, compounds based on organic solvents, thick-layer fillers, and sandwich panels for roof thermal insulation. The company's products have won nearly 20 medals and awards at major national construction fairs, including the Gold Medal of the Poznań International Fair. IZOLACJA-JAROCIN has won multiple times in independent rankings of dynamically developing companies, such as Gazele Biznesu and Diamenty Forbesa.

TES Sp. z o.o. is a Polish manufacturer of high-quality bituminous roofing felt that has operated on the market for over two decades. The company specializes in producing waterproofing materials for general construction, including asphalt roofing

felt, bituminous compounds, adhesives for roofing felt, and road construction products. Efficient production lines, quality control, and technological solutions ensure TES products are durable, weather-resistant, and compliant with European quality standards. TES cooperates with retail chains, distributors, and contractors throughout Poland and on export markets.

Selena Group is a global producer and distributor of construction chemicals and one of the four largest global producers of mounting foams for construction. For over 30 years, it has been successfully delivering innovative products that accelerate and facilitate work on construction sites in nearly 100 countries. The Group's product range includes recognizable brands such as: Tytan Professional®, Quilosa Professional®, COOL-R®, Imperialum® or Matizol®. Selena Group comprises 30 companies operating in 19 countries. Selena has its own Research and Development Center, which coordinates the operations of local laboratories. Selena's manufacturing plants are located in Poland, Spain, Portugal, Italy, Turkey, Kazakhstan, China and South Korea. It offers products for construction works, including polyurethane foams, foam adhesives, silicones, acrylics, sealants, adhesives, primers, mortars, plasters and waterproofing products. Selena Group's operations are based on Polish capital. The Group's parent company is Selena FM S.A. with its registered office in Wrocław. Since 2008, the company has been listed on the Warsaw Stock Exchange.

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