

Consent to enter into an investment loan agreement with PKO BP S.A.

The Management Board of Selena FM S.A. (hereinafter: the "Company") hereby announces that today the Company received information that the Supervisory Board has granted its consent to enter into an investment loan agreement (hereinafter: the "Agreement") with Powszechna Kasa Oszczędności Bank Polski S.A.

Key terms of the Agreement:

1. Purpose of the loan: Financing/refinancing the purchase of long-term assets;
2. Loan utilization period: from the date of signing until March 2025
3. Financing period: From the date of signing until March 2030;
4. Loan amount: Not exceeding EUR 15,535,400 (approximately PLN 66.68 million based on the average NBP exchange rate as of August 1, 2024, 1 EUR = PLN 4.2924);
5. Borrowers: Selena FM S.A., Selena S.A., Selena Industrial Technologies sp. z o.o. (hereinafter: "SIT");
6. Interest rate: EURIBOR 3M + margin;
7. Securities:
 - a. Mortgage on properties owned by SIT, located in Nowa Ruda, Gorlice, and Chelmska,
 - b. Registered pledge on machines and equipment located at production plants owned by SIT in Nowa Ruda, Gorlice, and Chelmska,
 - c. Agreement for the assignment of rights from the insurance policy on the properties specified in point a) and the machines and equipment specified in point b),
 - d. A statement of submission to enforcement in the form of a notarial deed pursuant to Article 777 § 1 point 5 of the Civil Procedure Code, made by the Borrowers.

The remaining financing terms do not deviate from standard conditions for this type of transaction.

The Company informs that the parties are finalizing the wording of the transaction documents. No changes to the key terms of the agreement mentioned in this current report are anticipated. Should any changes occur, the Company will notify about them in a separate report.

The Company will provide information regarding the signing of the Agreement by all parties in a separate report, once the event takes place.