

Registration of Amendments to the Articles of Association of Selena FM S.A.

The Management Board of Selena FM S.A. (hereinafter: "Company") announces to the public that today the Company received notification of the registration by the District Court for Wrocław-Fabryczna in Wrocław, VI Commercial Division of the National Court Register, of the amendments to the Company's Statute adopted by the Ordinary General Meeting on May 23, 2024, in Resolution No. 22.

The changes to the Statute are as follows:

1. The existing wording of § 5 section 2 of the Company's Articles of Association is amended from:
„2. The shares referred to in section 1 items 1) and 2) have been fully covered in the process of transformation of the legal form of the company referred to in § 1, before the registration of the Company in the register of entrepreneurs.”
to:
„2. The shares referred to in section 1 items a) and b) have been fully covered in the process of transformation of the legal form of the company referred to in § 1, before the registration of the Company in the register of entrepreneurs.”
2. The existing wording of § 12 section 4 of the Company's Articles of Association is amended from:
„4. he Supervisory Board elects from among its members a Deputy Chairman of the Supervisory Board and a Secretary of the Supervisory Board at the first meeting of the Supervisory Board.”
to:
„4. The Supervisory Board may elect from among its members a Deputy Chairman of the Supervisory Board and a Secretary of the Supervisory Board.”
3. The existing wording of § 12 section 6 of the Company's Articles of Association is amended from:
„6. A member of the Supervisory Board may resign from their position at any time. The resignation is submitted in writing to the Management Board. In the event of resignation by a member of the Supervisory Board or the expiration of a member's term for any other reason, the Management Board shall promptly convene a General Meeting to complete the composition of the Supervisory Board. Until the composition of the Supervisory Board is completed, the Supervisory Board will operate with a reduced number of members, provided that if the number of Supervisory Board members falls below 5 (five), the Supervisory Board loses its decision-making capacity.”
to:
„6. A member of the Supervisory Board may resign from their position at any time. The resignation is submitted in writing to the Management Board.”
4. § 12 of the Company's Articles of Association is amended by adding section 7 with the following wording:
„In the event of resignation by a member of the Supervisory Board or the expiration of a member's term for any other reason, if the number of Supervisory Board members falls below 5 (five), the Management Board shall promptly convene a General Meeting to complete the composition of the Supervisory Board. Until the composition of the Supervisory Board is completed, the Supervisory Board will operate with a reduced number of members, provided that if the number of Supervisory Board members falls below 5 (five) to ensure the minimum composition of the Supervisory Board, the vacant position will be temporarily filled (until a new member is appointed by the General Meeting) by the election of a new member of the Supervisory Board by the remaining members of the Supervisory Board through a resolution adopted by a simple majority of votes with the presence of at least half of the Supervisory Board members. In the event of a tie in the number of votes, the vote of the Chairman of the Supervisory Board will prevail.”

5. The existing wording of § 15 section 2a of the Company's Articles of Association is amended from:
- „a) evaluating the Company's financial statements, the Management Board's report on the Company's activities, and its proposals regarding the division of profits and coverage of losses, as well as submitting annual reports on the results of these evaluations to the General Meeting and preparing and presenting a concise assessment of the Company's situation to the Ordinary General Meeting, taking into account the evaluation of the internal control system and the risk management system material to the Company,*
- to:
- „a) evaluating the individual and consolidated financial statements of the Company, the Management Board's report on the Company's and Capital Group's activities, the Management Board's proposals regarding the division of profits and coverage of losses, as well as submitting annual written reports on the results of these evaluations to the General Meeting, taking into account the provisions of the Commercial Companies Code.”*
6. The existing wording of § 15 section 4 of the Company's Articles of Association is amended from:
- „4. At the same time as the entry into force of the Act of February 9, 2022 amending the Act – Commercial Companies Code and some other acts, Journal of Laws 2022, item 807, based on Article 3801 § 5 of the Commercial Companies Code as amended by this Act, the application of Article 3801 § 1 and 2 of the Commercial Companies Code as amended by this Act is excluded. This does not affect the other informational obligations of the Management Board resulting from other legal provisions.”*
- to:
- „4. The application of Article 3801 § 1 and 2 of the Commercial Companies Code is excluded. This does not affect the other informational obligations of the Management Board resulting from other legal provisions.”*
7. The existing wording of § 15 section 5 of the Company's Articles of Association is amended from:
- „5. At the same time as the entry into force of the Act of February 9, 2022 amending the Act – Commercial Companies Code and some other acts, Journal of Laws 2022, item 807, based on Article 3821 § 8 of the Commercial Companies Code as amended by this Act, the right of the Supervisory Board to enter into contracts with the Supervisory Board advisor within the meaning of Article 3821 § 1 of the Commercial Companies Code as amended by this Act is excluded.”*
- to:
- „5. The right of the Supervisory Board to enter into contracts with the Supervisory Board advisor within the meaning of Article 3821 § 1 of the Commercial Companies Code is excluded.”*

Attached, the Company provides the consolidated text of the Articles of Association.